

Spargos Reward Scoping Study

Mithril Resources Ltd (“Mithril” or the “Company”) (ASX: MTH) advises that a Positive Scoping Study has been completed for the Spargos Reward Gold Deposit by Perth-based public unlisted company Corona Minerals Limited (“Corona”), Mithril’s exploration partner at Spargos Reward.

Spargos Reward is located 30 kilometres west of Kambalda, WA and lies within ML15/1828 which is held in a Joint Venture between Corona (65%) and Mithril (35%).

An announcement providing details of the Scoping Study can be viewed on Corona’s website - <http://www.coronaresources.com.au/announcements/>

ENDS

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About Mithril Resources Ltd:

Mithril Resources Ltd (MTH.AX) is an Australian resources company whose objective is the creation of shareholder wealth through the discovery of mineral deposits.

The Company and its exploration partners are actively exploring throughout the Kalgoorlie, West Kimberley and Murchison Districts of Western Australia for economic nickel, copper, zinc, and vanadium deposits.

In the Kalgoorlie District, Mithril is exploring for nickel on the Kurnalpi, Lignum Dam and North Scotia Projects which lie along strike from, or adjacent to previously mined high-grade nickel at the Silver Swan and Scotia Nickel Deposits.

In the West Kimberley, Mithril is exploring for zinc on the Billy Hills Project which lies adjacent to the previously mined Pillara Zinc Deposit.

In the Murchison, Mithril is exploring for copper, nickel and zinc mineralisation on the Nanadie Well Project and for copper, lead and zinc on the Bangemall Base Metal Project. Mithril’s exploration partner – Monax Mining Ltd is also exploring for vanadium on the Limestone Well tenements.