

Dispatch of Fully Underwritten Non-Renounceable Rights Issue Documents

Mithril Resources Ltd (“Mithril” or the “Company” - **ASX: MTH**) advises that the Offer Booklet and Entitlement and Acceptance Form for the fully underwritten non-renounceable pro-rata rights issue (“Rights Issue” or “Entitlement Offer”) announced on the 19th November 2018 were dispatched to Eligible Shareholders yesterday.

Under the Rights Issue, new shares are being offered on the basis of five (5) new shares for every six (6) ordinary shares held at an issue price of \$0.005 (0.5 cents). Under the offer, 191,994,781 shares will be issued to raise \$959,974.

The Rights Issue is fully underwritten by Patersons Securities Ltd. All of Mithril’s Directors will take up their full entitlement under the Rights Issue.

Funds raised from the Rights Issue will be used to advance priority zinc targets at the Billy Hills Project, nickel targets at the Kurnalpi Project, support ongoing target generation activities and for working capital purposes.

Each shareholder registered on the Company’s register of members at 7.00 pm (Adelaide time) on 22 November 2018 (the “Record Date”) is eligible to subscribe for five new fully paid ordinary shares in the Company for every six ordinary shares held as at the Record Date at a price of \$0.005 (0.5 cents) per new share.

In addition to being able to apply for new shares under the Rights Issue, eligible shareholders will also have the ability to apply for additional new shares that are not subscribed for under the Rights Issue.

The indicative timetable for the Rights Issue is as follows:

Event	Date
Date of Lodgement of Prospectus with ASIC and ASX	19 November 2018
Notice of Rights Issue sent to Shareholders	20 November 2018
Existing Shares quoted ex-rights	21 November 2018
Record Date to determine Entitlements under Rights Issue	22 November 2018
Prospectus with Entitlement and Acceptance Form dispatched to Eligible Shareholders and Acceptances Open	27 November 2018
Closing Date for acceptances	13 December 2018
New Shares are quoted for ASX trading on a deferred settlement basis	14 December 2018
Company notifies ASX of under subscriptions	18 December 2018
Issue of New Shares and dispatch of holding statements	20 December 2018
Expected date for commencement of normal trading of New Shares on ASX	21 December 2018

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the Corporations Act 2001 (Cth).

Full details of the Rights Issue will be contained in the Prospectus to be lodged with ASIC and ASX and to be dispatched to eligible shareholders in accordance with the timetable set out above.

The Board looks forward to shareholder support of the Rights Issue.

ENDS

For Further Information Contact:

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About Mithril Resources Ltd:

Mithril Resources Ltd (MTH.AX) is an Australian resources company whose objective is the creation of shareholder wealth through the discovery of mineral deposits.

The Company and its exploration partners are actively exploring throughout the Kalgoorlie, West Kimberley and Murchison Districts of Western Australia for economic nickel, copper, zinc, and vanadium deposits.

In the Kalgoorlie District, Mithril is exploring for nickel on the Kurnalpi, Lignum Dam and North Scotia Projects which lie along strike from, or adjacent to previously mined high-grade nickel at the Silver Swan and Scotia Nickel Deposits.

In the West Kimberley, Mithril is exploring for zinc on the Billy Hills Project which lies adjacent to the previously mined Pillara Zinc Deposit.

In the Murchison, Mithril is exploring for copper, nickel and zinc mineralisation on the Nanadie Well Project and for copper, lead and zinc on the Bangemall Base Metal Project. Mithril's exploration partner – Monax Mining Ltd is also exploring for vanadium on the Limestone Well tenements.