

## Completion of Share Purchase Plan

Mithril Resources Ltd (the “Company”) (**ASX: MTH**) advises that the Share Purchase Plan (“SPP”) closed on 28 October raising \$545,400.

The Company’s Directors took up their full entitlement under the SPP.

Under the SPP, new shares will be issued at a price of \$0.005 (0.5 cents) per share without incurring brokerage or other transaction costs. SPP shares will be allotted on Monday 7 November after all cheques have been cleared and final allocation of shares has been completed.

Funds raised will be used to drill priority gold targets at the **Lignum Dam Gold Project**, fund ongoing target generation activities and for working capital purposes. Mithril plans to test 5 priority targets at Lignum Dam with an aircore drilling program (approximately 3,000 metres) in late November 2016 following the successful completion of Heritage Clearance Surveys last week.

The Company expresses its appreciation to participating shareholders for their ongoing support of the Company and its projects.

**ENDS**

### For Further Information Contact:

**Mithril Resources Ltd**  
**David Hutton, Managing Director**  
[admin@mithrilresources.com.au](mailto:admin@mithrilresources.com.au)

22B Beulah Road  
Norwood, South Australia 5067  
ABN: 30 099 883 922  
T: (61 8) 8132 8800  
F: (61 8) 8132 8899  
[www.mithrilresources.com.au](http://www.mithrilresources.com.au)

### About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company focused on the discovery and development of base metal deposits primarily copper. Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company’s expenses go directly into the ground.