

Successful Capital Raising via Placement

Mithril Resources Ltd (“Mithril” - **ASX: MTH**) wishes to advise that it has raised approximately \$0.309 million (before costs) through a share placement pursuant section 708 of the Corporations Act (Cth).

The proceeds of the share placement will be used for working capital and to commence work on the Company’s lithium and cobalt prospects.

The placement, comprising approximately 61,950,000 million fully paid ordinary shares at an issue price of \$0.005 per share, is being made to sophisticated investors eligible under section 708 of the Corporations Act (Cth).

Taylor Collison Limited acted as Lead Manager for the Placement and as a result of the successful raising will be issued 6,500,000 options exercisable at the Placement price for a term of 3 year.

The placement was made in accordance with the Company’s available 15% placement capacity pursuant to ASX Listing Rule 7.1. The new shares will rank equally with existing Mithril ordinary shares quoted on the ASX.

Completion of the placement and receipt of the funds is expected to occur Thursday (21st April) and the Company will make an application to the ASX for listing of these securities.

An update of on Mithril’s lithium and cobalt prospects will be forthcoming in the near future.