

Part Placement of Shortfall

Mithril Resources Ltd (“the Company”) (ASX: MTH) is pleased to advise the part placement of Shortfall Shares from its recently completed Non-Renounceable Rights Issue made pursuant to the Offer Booklet dated 30 October 2014 and which raised **\$523,424** (ASX Announcement dated 28 November 2014).

The Rights Issue offered 157,828,949 New Shares on the basis of one (1) new share for every two (2) ordinary shares held by Shareholders at the Record Date at an issue price of \$0.007 (0.7 cents).

The Company has received firm acceptances for 30,285,714 of the Shortfall Shares (at 0.7 cents per share) from Taylor Collison Limited and Paterson Securities Limited, which will raise an additional **\$212,000** bringing the total funds raised under the Rights Issue to **\$735,424**.

New shares will be allotted during this week upon receipt of cleared funds.

The results of the Rights Issue are as follows:

• Total number of shares applied for:	74,774,829
• Shortfall:	<u>83,054,120</u>
	<u>157,828,949</u>
• Part placement of Shortfall:	30,285,714
• Remaining Shortfall:	<u>52,768,406</u>
	<u>83,054,120</u>

As drilling is now underway the Company will not accept further applications for the remaining Shortfall Shares.

ENDS

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About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company focused on the discovery and development of base metal deposits primarily copper. Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company’s expenses go directly into the ground.