



# MITHRIL

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## RESOURCES LTD

30 October 2014

Dear Optionholder,

### **NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER**

#### **Entitlement Offer**

On 27 October 2014, Mithril Resources Limited (**Company**) announced a non-renounceable pro-rata entitlement offer of 157,828,875 new fully paid ordinary shares (**New Shares**) on the basis of 1 New Share for every 2 shares held by eligible shareholders (**Existing Shares**) at an offer price of \$0.007 per New Share, to raise up to approximately \$1,104,802 (before costs) (**Entitlement Offer**).

In summary, only holders of shares in the Company with a registered address in Australia or New Zealand as at 7:00 pm Adelaide time on 6 November 2014 (**Record Date**) will be eligible to participate in the Entitlement Offer (**Eligible Shareholders**).

#### **Exercise of options**

You will need to check that your options are currently exercisable under the terms of your granted options and exercise your options into shares, before you can participate in the Entitlement Offer.

**To be eligible to participate in the Entitlement Offer, existing options must be exercised prior to the Record Date.**

Before exercising your options, you are encouraged to consult your professional adviser. Relevant factors that you may wish to consider when deciding whether to exercise your options include:

- The current trading price of Company shares relative to the exercise price of your options.
- The Entitlement Offer does **not** in any way change the terms of your options.
- If your address is outside of Australia or New Zealand any shares you acquire as a result of exercising your options will not be eligible to participate in the Entitlement Offer.

Details of the Entitlement Offer are set out in the Company's announcement dated 27 October 2014 and the Offer Booklet that will be lodged with the ASX on 30 October 2014. The Offer Booklet will be sent to Eligible Shareholders together with a personalised Entitlement and Acceptance form on or about 11 November 2014. A copy of the Offer Booklet will also be available for review on ASX's website ([www.asx.com.au](http://www.asx.com.au)) and on the Company's website ([www.mithrilresources.com.au](http://www.mithrilresources.com.au)) after it is lodged with ASX.

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ABN: 30 099 883 922

30927 – Mithril – 2014 Rights Issue – 336391 – Letter to Optionholders (Draft 2 on MTH letterhead)

For further information, please contact your professional adviser or the Company's share registry,  
Computershare Investor Services Pty Limited on 1300 556 161 from 8:30 am to 5:00 pm Adelaide time  
Monday to Friday.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G. Ascough', written in a cursive style.

**Graham Ascough**  
Chairman