



MITHRIL

RESOURCES LTD

30 October 2014

Dear Mithril Resources Shareholder

Mithril Resources Limited Rights Issue - Non Australian and NZ registered Shareholders

On 27 October 2014, Mithril Resources Limited (**Company**) announced a one for two non-renounceable pro rata rights issue at an issue price of \$0.007 per new share (**Rights Issue**). Eligible shareholders registered as at 6 November 2014 will be entitled to participate in the Rights Issue in respect of the number of shares they are the registered shareholder of.

The Company has decided, pursuant to Listing Rule 7.7.1 of the ASX Listing Rules, that it is unreasonable to make the offer to shareholders who have a registered address in a country outside of Australia or New Zealand (**Excluded Shareholders**) having regard to:

- the small number of shareholders with addresses in these other countries;
- the number and value of the Company shares they hold; and
- the cost to the Company of complying with the legal requirements and the requirements of the regulatory authorities in each of the other countries concerned.

We regret that the Rights Issue is therefore not able to be extended to Excluded Shareholders. Excluded Shareholders will not receive a copy of the Offer Booklet.

Should you have any queries, please contact the Company Secretary on +61 8 8133 5000.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G. Ascough', written over a light blue horizontal line.

Graham Ascough
Chairman