



MMG commences East Arunta nickel EM survey

- **MMG sole funding Fixed Loop ground EM survey over two newly identified target areas with the aim of defining “walk up” nickel – copper – PGE drill targets**

Mithril Resources Ltd (“Mithril” - **ASX: MTH**) wishes to advise that its nickel JV partner – MMG Exploration Pty Ltd (“**MMG**”) has commenced a Fixed Loop ground electromagnetic (“EM”) geophysical survey over two priority target areas within the north-eastern portion of the East Arunta Project Area in the Northern Territory (*Figure 1*).

The target areas are interpreted from recently acquired high-resolution aeromagnetic data to represent buried mafic intrusions that may be prospective for nickel – copper – PGE mineralisation (*Figures 2 and 3*). If successful, the EM surveys will define targets for subsequent drill testing.

The work is being **sole funded by MMG** and is being carried out under the terms of the Harts Range Option and Joint Venture where MMG can earn up to a 90% interest in Exploration Licences 25453 and 30005 (which are currently held by Mithril - 60% and Oklo Resources Limited (**ASX: OKU**) - 40%, by completing staged expenditure of \$5 million over 6 years.

The Harts Range agreement is in addition to the adjacent Huckitta Nickel Joint Venture where MMG is earning up to an 80% interest in the nickel rights by completing expenditure of \$4 million and a Pre-Feasibility study on a JORC Indicated Mineral Resource.

The results of the survey are expected to be received towards the end of the September 2014 Quarter.

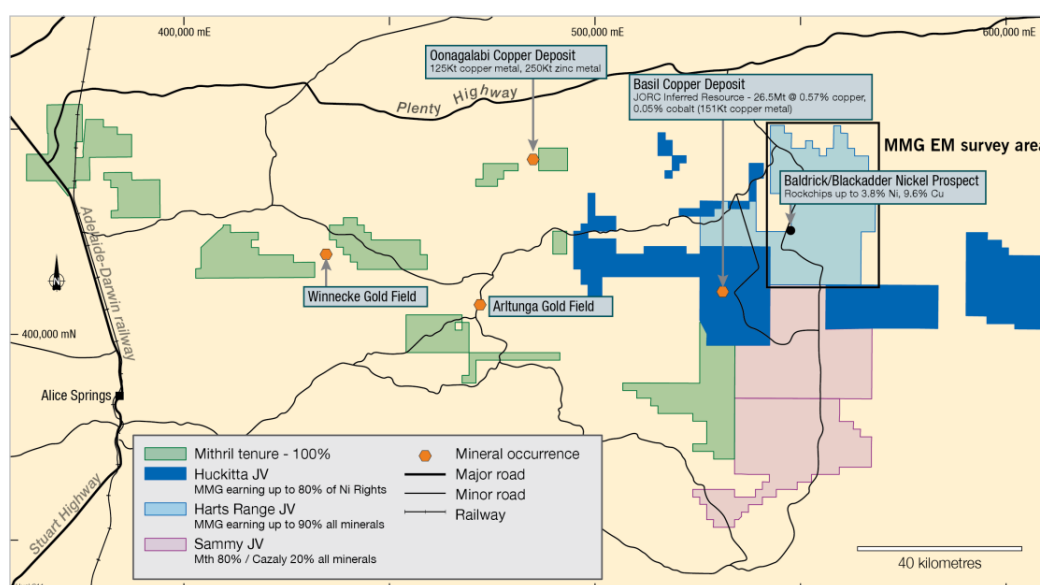


Figure 1: East Arunta Project Area showing location of Harts Range JV area

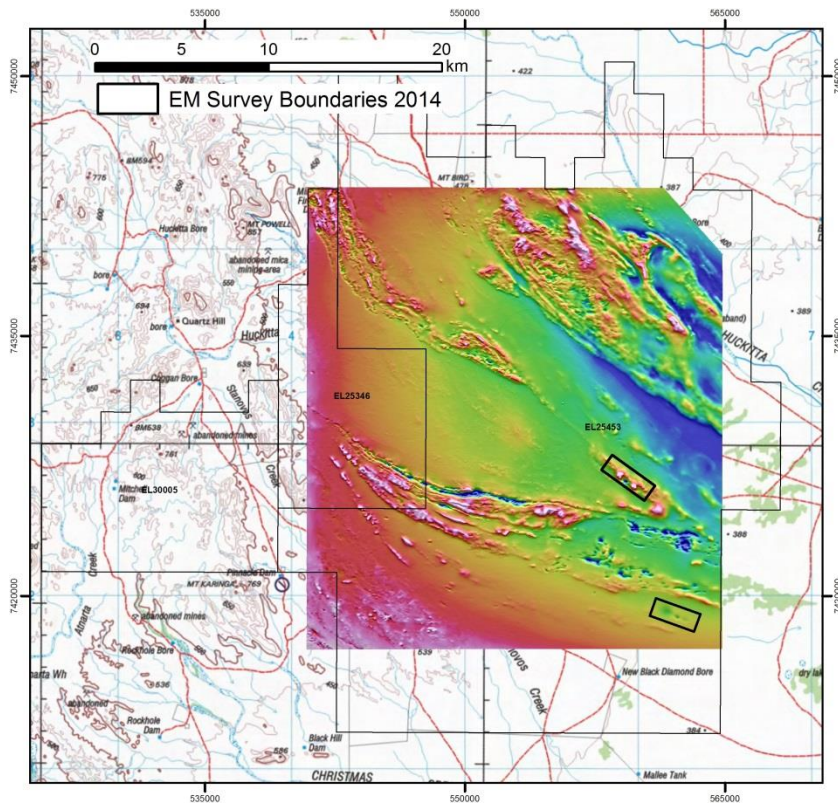


Figure 2: Harts Range JV area showing magnetic imagery (TMI) and EM survey locations

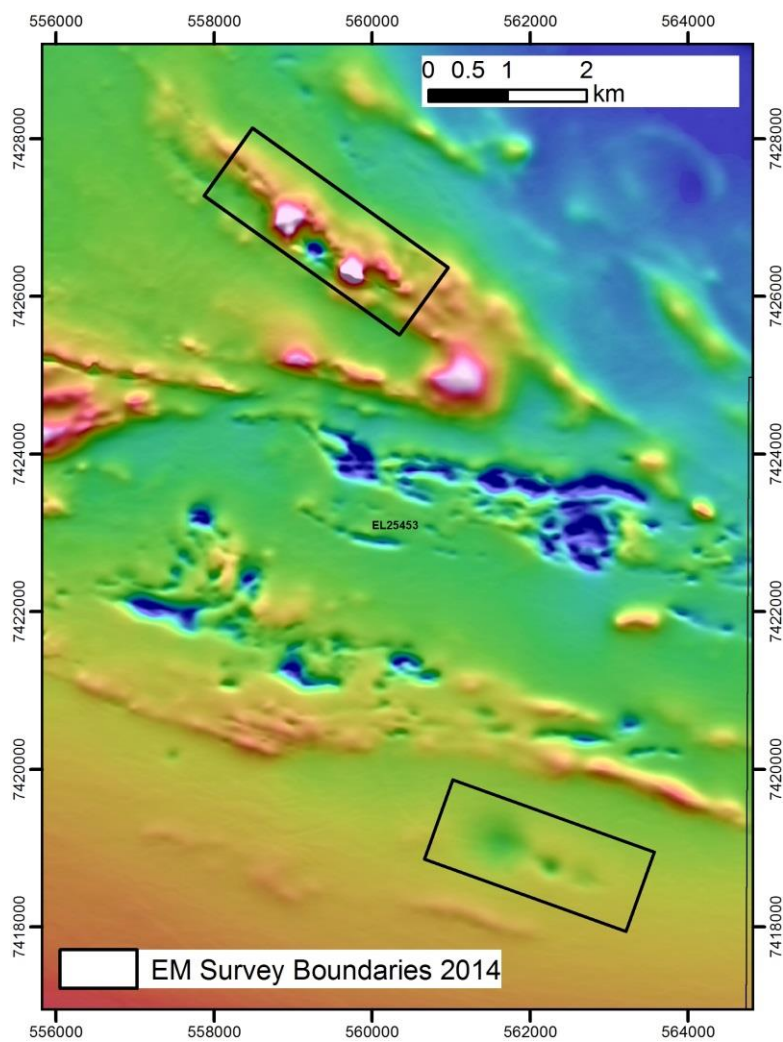


Figure 3: Detail of EM survey areas on detailed magnetics (TMI) background image

ENDS

For Further Information Contact:

Mithril Resources Ltd
David Hutton, Managing Director
admin@mithrilresources.com.au

58 King William Road
Goodwood, South Australia 5034
ABN: 30 099 883 922
T: (61 8) 8378 8200
F: (61 8) 8378 8299
www.mithrilresources.com.au

Competent Persons Statement:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr David Hutton, who is a Competent Person, and a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Hutton is Managing Director and a full-time employee of Mithril Resources Ltd.

Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company focused on the discovery and development of base metal deposits primarily copper. Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground.
