



East Arunta Copper Drilling Underway

- **3,000 metre RC drill program underway to test six copper targets with first results expected by mid – late September**
- **First target being drilled is Mini Me West which comprises an 800 – metre long combined VTEM and IP anomaly with rock chip results up to 1.9% copper**
- **Significant news flow to be generated over coming months with copper drilling to be followed by additional 2,500m nickel RC drill program sole funded and managed by Mithril’s nickel JV partner - MMG Limited**

Mithril Resources Ltd (**ASX:MTH**) is pleased to advise that a **3,000 metre RC drilling program** targeting **economic high-grade copper mineralisation** at its East Arunta Project Area, Northern Territory (*Figures 1 and 2*) is now underway.

The program will test five outcropping copper targets (**Mini Me West, El Gordo, Ivana, Harry Creek, Red Rock Bore**) with an additional sixth target (**Coles Hill North**), being a buried geophysical anomaly, to also be tested.

The targets have been prioritised for drill testing following systematic workup by the Company over the last 6 – 12 months. Significantly, Mini Me West, Ivana and Coles Hill North have **never been drilled** with the only shallow drilling undertaken on the remaining targets.

The first target being drilled is **Mini Me West**, where an 800 – metre long combined VTEM and IP geophysical anomaly is overlain by sporadically outcropping zones of copper mineralisation (rock chip results up to 1.91% copper - *see ASX Announcement dated 19 August 2013*).

Mini Me West, El Gordo and Ivana are subject to a joint venture between Mithril (80% and operator) and Sammy Resources Pty Ltd (20%), a wholly owned subsidiary of ASX-listed Cazaly Resources Ltd (**ASX: CAZ**) with both parties funding the upcoming drilling on these targets on a pro-rata basis. The remaining targets are 100% Mithril.

The commencement of copper drilling signals the start of a very active period for the Company, with an additional 2,500 metre nickel RC drilling program being sole-funded and managed by Mithril’s nickel JV partner – MMG Limited, scheduled to commence in October 2013.

The Company looks forward to providing further drilling updates with first copper drill results expected by mid – late September.

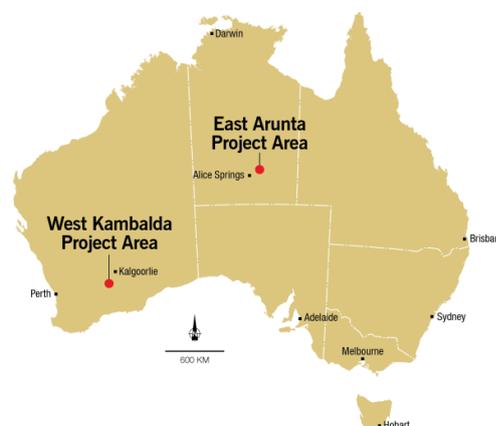


Figure 1: Project Location Plan

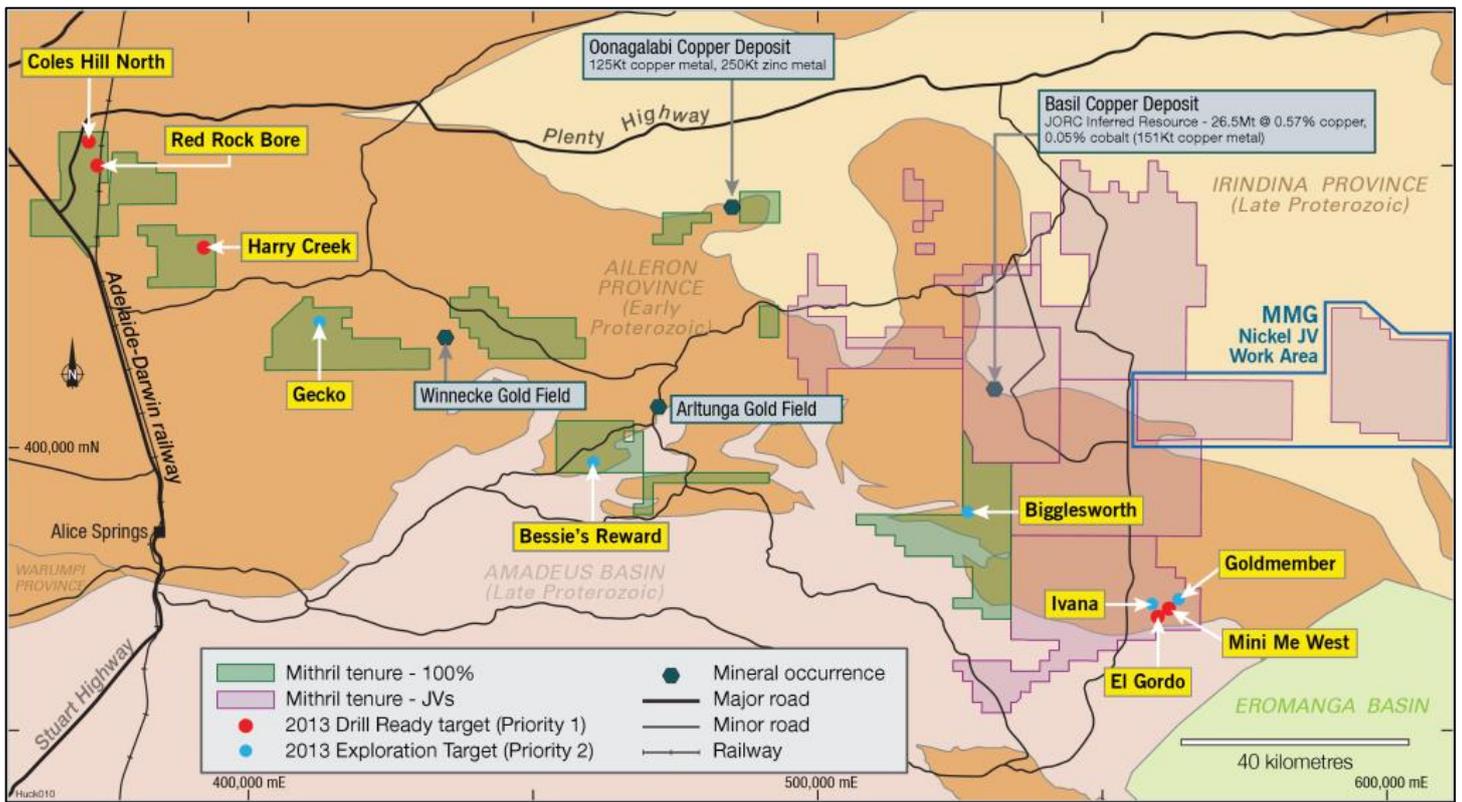


Figure 2: East Arunta Project Area – location of copper drill targets and MMG nickel work area

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Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr David Hutton (Managing Director), who is a full-time employee of the Company and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr D Hutton has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Mithril Resources Ltd:

Mithril Resources Ltd is an Australian exploration company focused on the discovery and development of base metal deposits primarily copper. Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground.