

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mithril Resources Ltd
ABN	30 099 883 922

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David James Hutton
Date of last notice	10 th November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(i) Rachel Marie Hutton (wife) (ii) <Hutton Super Fund A/C>
Date of change	22 nd June 2017
No. of securities held prior to change	<u>Indirect</u> (i) 1,000,000 unquoted options exercisable at \$0.10 upon 28 November 2017 (i) 1,000,000 unquoted options exercisable at \$0.15 upon 28 November 2017 (ii) 8,962,275 Ordinary Fully Paid Shares
Class	Unquoted options
Number acquired	4,000,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL

+ See chapter 19 for defined terms.

No. of securities held after change	<p><u>Indirect</u></p> <p>(i) 1,000,000 unquoted options exercisable at \$0.10 upon 28 November 2017</p> <p>(i) 1,000,000 unquoted options exercisable at \$0.15 upon 28 November 2017</p> <p>(i) 2,000,000 unquoted options exercisable at \$0.01 upon 31 December 2020</p> <p>(i) 2,000,000 unquoted options exercisable at \$0.01* upon 22 June 2022 (*Each of the options has an exercise price, rounded up to the next whole cent, 40% above the volume weighted average market price (as defined in the ASX Listing Rules) of the Company's shares over the last 15 days on which sales in the Company's shares were recorded prior to the date on which the options are issued)</p> <p>(ii) 8,962,275 Ordinary Fully Paid Shares</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Issue of options per shareholders' approval

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.