

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MITHRIL RESOURCES LIMITED
ABN	30 099 883 922

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Barry Roberts
Date of last notice	10 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	John Barry Roberts Superannuation Fund (John Roberts is a trustee and member of the entity).
Date of change	1 December 2009
No. of securities held prior to change	Direct 1,412,500 Ordinary Fully Paid Shares 500,000 Unquoted Options exercisable at \$0.30 from 25 June 2010 to 24 June 2014. Indirect 647,500 Ordinary Fully Paid Shares. 312,500 Unquoted Options exercisable at \$0.12 at any time until 30 March 2012.
Class	Unquoted Options
Number acquired	Indirect 1,412,500 Ordinary Fully Paid Shares
Number disposed	Direct 1,412,500 Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL effect – transfer to related entity
No. of securities held after change	Direct 500,000 Unquoted Options exercisable at \$0.30 from 25 June 2010 to 24 June 2014. Indirect 2,060,000 Ordinary Fully Paid Shares. 312,500 Unquoted Options exercisable at \$0.12 at any time until 30 March 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of shareholding from a direct holding to an indirect holding.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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