



# MITHRIL RESOURCES LTD

20 October 2009

Australian Securities Exchange Ltd  
Companies Announcements Office

Dear Sir/Madam,

## MITHRIL RESOURCES LTD – ANNUAL GENERAL MEETING AMENDMENT TO RESOLUTION

On the 21<sup>st</sup> September 2009, Mithril Resources Ltd (“**the Company**”) despatched Notice of its Annual General Meeting to shareholders. The director’s of the Company propose to amend resolution 4 as set out in the Notice of Meeting.

The Company wishes to advise in respect of Resolution 4 and the proposed issue of options to directors, that the directors are proposing to increase the exercise price of the options by 50% from \$0.20 to \$0.30. The purpose of the amendment is to increase the exercise price to reflect current market prices. The proposed amended price represents a premium of 130.77% to the closing price of the Company’s shares of \$0.13 on 25 June 2009, being the date that the options were announced to the ASX. Further details will be provided at the Annual General Meeting where the director’s will propose the amended Resolution 4 to the meeting.

The breakdown of the options that the directors (or their respective nominees) will receive in accordance with resolution 4 is set out in the following table:

Director	No. of Options	Exercise Price	Exercise Period	Value per Option	Total Black-Scholes Value
Mr John Roberts	500,000	\$0.30	25 June 2010 to 24 June 2014	\$0.201	\$100,500
Mr Graham Ascough	600,000	\$0.30	25 June 2010 to 24 June 2014	\$0.201	\$120,600
Mr Derek Carter	400,000	\$0.30	25 June 2010 to 24 June 2014	\$0.201	\$80,400
Mr Richard Bonython	400,000	\$0.30	25 June 2010 to 24 June 2014	\$0.201	\$80,400
Mr Donald Stephens	400,000	\$0.30	25 June 2010 to 24 June 2014	\$0.201	\$80,400

The Annual General Meeting is to be held in Meeting Room 1, Rendezvous Allegra, 55 Waymouth Street, Adelaide, South Australia on Thursday 22 October 2009 at 11.00 am.

Yours Faithfully

**DONALD STEPHENS**  
**COMPANY SECRETARY**