

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MITHRIL RESOURCES LIMITED

ACN/ARSN 099 883 922

1. Details of substantial holder(1)

Name CONSOLIDATED MINERALS PTY LTD and the parties named in section 4 below

ACN/ARSN (if applicable) ACN 000 727 926

There was a change in the interests of the substantial holder on 29/09/2009

The previous notice was given to the company on 14/08/2009

The previous notice was dated 14/08/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary | 8,164,000 | 10.54% | 8,164,000 | 6.90%* |

* Percentage decrease as a result of an increase in Mithril Resources Limited's issued share capital

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|---|---|---|-------------------------|
| 29/09/2009 | Consolidated Nickel Pty Ltd | Increase in issued share capital of Mithril Resources | Nil | N/A | N/A |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---------------------------------|--|--|--------------------------------|----------------|
| Consolidated Nickel Pty Ltd | Consolidated Nickel Pty Ltd | Consolidated Nickel Pty Ltd | Registered holder (Section 608(1)(a) of the Corporations Act) | 8,164,000 ordinary shares | 8,164,000 |
| Consolidated Minerals Pty Ltd, Consolidated Minerals (Australia) Pty Ltd, Consolidated Minerals Holdings (Australia) Pty Ltd, Consolidated Minerals (Belgium) Limited SPRL, Consolidated Minerals (Hong Kong) Limited, Consolidated Minerals Limited and Gennadiy | Consolidated Nickel Pty Ltd | Consolidated Nickel Pty Ltd | Consolidated Nickel Pty Limited is a wholly owned subsidiary of Consolidated Minerals Pty Ltd which has a relevant interest pursuant to Section 608(3) of the Corporations Act. Consolidated Minerals (Australia) Pty Ltd, Consolidated Minerals Holdings (Australia) Pty Ltd Consolidated Minerals (Belgium) Limited SPRL, Consolidated Minerals (Hong Kong) | 8,164,000 ordinary shares | 8,164,000 |

| | | | | | |
|------------|--|--|---|--|--|
| Bogolyubov | | | Limited, Consolidated Minerals Limited and Gennadiy Bogolyubov have the power to control rights attached to all of the shares in Consolidated Minerals Pty Ltd. | | |
|------------|--|--|---|--|--|

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

6. Addresses

The addresses of persons named in this form are:

| Name | Address |
|---|--|
| Consolidated Nickel Pty Ltd Consolidated Minerals Pty Ltd | 28 Ventnor Avenue, West Perth, WA 6005 |
| Consolidated Minerals (Australia) Pty Ltd Consolidated Minerals Holdings (Australia) Pty Ltd | 28 Ventnor Avenue, West Perth, WA 6005 |
| Consolidated Minerals (Hong Kong) Limited | C/- Mallesons Stephen Jaques, 37 th Floor Two International Finance Centre, 8 Finance Street, Central Hong Kong |
| Consolidated Minerals (Belgium) Limited SPRL | Koningsstraat 97, 1000 Brussels, 4 th Floor, Belgium |
| Consolidated Minerals Limited (a company incorporated in Jersey) | Standard Bank House, 47/49 La Motte Street, St Helier, Jersey |
| Gennadiy Bogolyubov | Apartment 16/31 Building 10 Shaumyana Street, Dnepropetrovsk, Ukraine |

Signature

print name John Abbott

capacity Secretary Consolidated Minerals Pty Ltd

sign here



date 29/09/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.