



MITHRIL

RESOURCES LTD

12 June 2009

ASX RELEASE

New Exploration Project - Antrim

The Directors of Mithril Resources are pleased to advise that the company has successfully lodged two exploration licence applications (ELAs) forming the Antrim project in the Northern Territory (Figure 1). The ELAs (numbered 27383 and 27384) are located approximately 380km southwest of Katherine along the Buntine Highway in the vicinity of Lindeman's Bore. The area is believed to be highly prospective for Noril'sk style magmatic nickel, copper, platinum and palladium mineralisation.

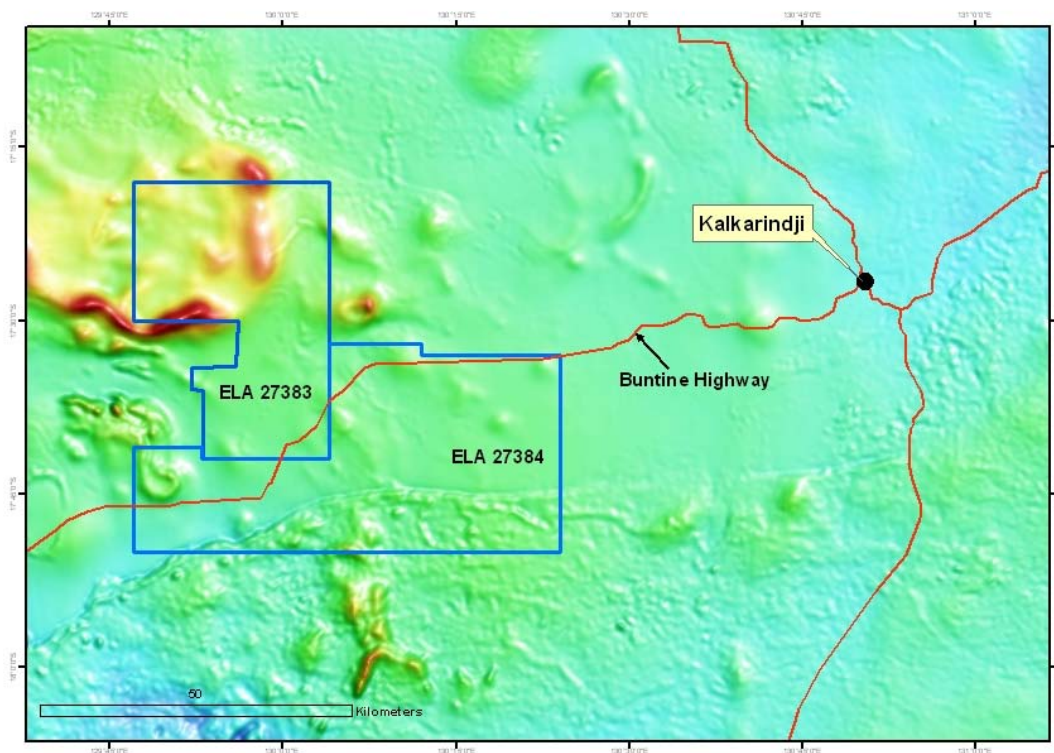


Figure 1: Antrim Project Location on Magnetics

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For more information on the company visit www.mithrilresources.com.au

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr G Ascough, who is a full-time employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mr G Ascough has more than five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr G Ascough consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.